



the **Hydroponics** company

www.thcl.com.au

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# Australian Business Update

## Implementation of a new structure to drive growth

**The Hydroponics Company Limited** (ASX:THC) (“**THC**”) advises that as previously stated it has moved to build its company capabilities to drive the growth of the business within the existing regulatory and clinical frameworks that exist in Australia.

The identification of appropriate skillsets was identified as being critical during the review of the THC business as it builds an end to end Pharma service and product delivery capability within the marketplace. This business model, will incorporate research and development, growing and manufacturing, importation, clinical trials and driving demand through the clinic model previously announced. Recruitment for the required skillsets to build the Australian business is underway.

With this strategic move to build an integrated Pharma business THC advises that its needs will continue to change and evolve. Following recent changes, Dr Andrew Beehag will be ceasing employment with Canndeo and leaving the business in March 2018. The Board thanks Dr Beehag for his efforts.

THC is now positioned to:

- Take advantage of changes in export rules as recently announced by the Commonwealth Government;
- Develop the local market demand side using a professional clinic model (pioneered in Canada) to build a customer base;
- Support the clinic model with the professional Pharma team that is being built.

The Board thanks all shareholders for their support in 2017 and looks forward to the delivery of the previously communicated strategic plan for growth which commenced in Q4-17.



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**About The Hydroponics Company**

The Hydroponics Company (ASX: THC) is at the forefront of developing a leading, diversified worldwide cannabis business, focused on three core business units: Development and delivery of medicinal cannabis, manufacturing and distribution of hydroponics equipment, materials and nutrients, and large scale hydroponic greenhouse design and construction. With +17 years of Cannabis sativa breeding, variety selection and growth management, THC is actively developing plant breeding technology to target multiple markets for high purity cannabidiol (CBD), a new class of medicinal product that can be used to target dementia, epilepsy and other neurological disorders.