



the **Hydroponics** company

www.thcl.com.au

ASX RELEASE (2nd March 2018)

Canada Update

Key Points:

- **THC investing in increased scale of the Canadian business with new warehouse**
- **Expansion for increasing range of products arising from acquisition of targeted company under due diligence**
- **Canadian CEO to transition out of the business**

The Hydroponics Company Limited (ASX:THC) ("**THC**") advises that as previously announced in the 4E statement the Canadian company Crystal Mountain (CMP) released its revenue result for the year of \$1.8m for the 7 month period of ownership by THC.

As Crystal Mountain positions for growth THC announces that it has signed a lease upon a larger warehouse to cater for an increasing range of products CMP will provide to the market. This larger warehouse will allow for a further increased range of products upon successful acquisition of the targeted asset currently under due diligence, and on track for closure by the end of April 18.

THC also announces that the Canadian CEO - Mr Jay Colquhoun - has decided to depart the business.

THC thanks him for his focus and efforts during the transition from a privately-owned business to a subsidiary of a publicly traded entity. THC will be actively seeking a replacement to lead CMP as Mr Colquhoun transitions out of the business.



The Hydroponics Company Limited
(ASX:THC) ACN: 614 508 039

Suite 305, Level 3, 35 Lime St
Sydney, NSW, Australia. 2000.

For further information, please contact:



David Radford
Group Chief Executive Officer
The Hydroponics Company Limited

Suite 305, Level 3, 35 Lime Street
Sydney, NSW 2000 Australia

P: +61 2 9251 7177
M: +61 407 218 922
E: davidr@thcl.com.au



Michael Lovesey
Director Corporate Media Relations
MMR Corporate Services Pty Ltd

Level 2, 131 Macquarie Street
Sydney, NSW 2000 Australia

P: +61 2 9251 7177
M: +61 449 607 636
E: michaell@mmercortporate.com

About The Hydroponics Company www.thcl.com.au

THC is at the forefront of developing a leading, diversified worldwide cannabis business, focusing on two core business units: Development and delivery of medicinal cannabis, and manufacturing and distribution of hydroponics equipment, materials and nutrients.