



# THC Global Group

ASX RELEASE (30 APRIL 2020)

## THC Global Secures \$4m Debt Facility

THC Global Group Limited (**THC Global** or the **Company**) (ASX:THC) is pleased to advise that the Company has entered into a binding agreement for a A\$4 million secured debt facility (the **Debt Facility**) from Mitchell Asset Management (ABN 65 123 804 491) (the **Lender**).

Mitchell Asset Management is an ASIC licenced AFSL holder (320019) which provides bespoke funds management, investment and corporate advisory services. It provides loans to companies that are expanding their products and services to manage cashflow, preserve equity and assist with growth.

Commenting on the Debt Facility, THC Global Chief Executive Officer, Ken Charteris said “Taking advantage of our strong balance sheet, we’ve agreed to a \$4 million debt facility, secured against our Southport Manufacturing Facility. By choosing to raise further funding by debt, we’ve been able to boost the Company’s cash balance without dilutionary equity capital raisings in current market conditions.

“Access to this additional capital will support our scale up of commercial medicinal cannabis medicines production as we target supply to over 6,000 Australian patients through 2020 in addition to further developing our export pathways.”

The Debt Facility can be immediately drawn down by the Company in full and is repayable on 31 October 2021 or earlier at the Company’s election. The Company has also granted a mortgage over the Company’s Southport Manufacturing Facility and executed general security deeds for the Company and its wholly owned subsidiaries, THC Pharma Pty Ltd and Canndeo Limited. The Debt Facility is otherwise on standard commercial terms for similar debt facilities, and is not convertible or able to be repaid in equity.

Commercial scale medicinal cannabis medicines production continues at the Company’s Southport Manufacturing Facility, with the first 100% Australian produced Canndeo branded medicines available for prescription to Australian patient from 20 May 2020.

**For further information, please contact:**



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ASX release authorised by THC Global’s Management Committee – the Chairman, Deputy Chairman, and CEO.

### THC Global Group Limited (ASX: THC) [thc.global](http://thc.global)

THC Global is a diversified global cannabis company with primary operations in Australia and Canada. THC Global is the first ASX listed entity to fully own and operate commercial medicinal cannabis production facilities under Australia’s cannabis regulations. THC Global’s Southport Facility is one of the largest pharmaceutical GMP cannabis manufacturing facilities in the world. THC Global also owns and operates Crystal Mountain, a profitable, fast growing hydroponics equipment and supplies wholesaler and retailer servicing the rapidly expanding cannabis sector in North America, and Europe.



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